

McCourt LABEL *Solutions That Stick!*



Industry & Material Update

Since our last newsletter and email announcing price increases on supplies, the situation has continued to escalate. The deep freeze that occurred in the Gulf Coast has caused even more supply chain disruptions for key components that are needed in adhesives and films. The overall demand for label products has continued to increase as well. These factors have added more fuel to the inflationary pressures that already existed.

We have been notified from our material suppliers that until supply chains have stabilized, they will not accept any additional business customers or increases in volumes of current business. They are taking these actions to assure that they can accommodate their current customer base at historical volume levels. Any purchases that we make for existing products that we currently buy will be limited to our past historical levels. Lead times for materials are still extended and most likely will be for the foreseeable future. Since our last announcement we have received subsequent price increase letters from our material suppliers. Again, film products will be the most highly impacted, but there are increases on both paper and film. We also have received freight increase notifications as well.

We implore you to please review inventory levels with your clients and look at forecasted needs. While we have prided ourselves in the past for being very flexible and able to turn jobs quickly, current conditions do not permit for that. We will continue to do everything we can to make sure that no one runs out of product, but please do your part and make sure you order much earlier than you normally would. If you would like copies of increase letters from our suppliers, we would be more than happy to share those with you as well. We will continue to update you on these ever-changing conditions.

As always, thank you for the trust that you place in us as your label partner. It is not something we take lightly, and we will continue to do our part to help you remain successful.



Label Cost-Saving Tips

We get it, no one likes price increases or when costs for things we buy every day go up. However, from food prices, to gasoline, to other everyday essentials, we are seeing it more and more as demand exceeds supply. Regarding your label and ribbon purchases, what are some methods that would reduce cost and offset some of these increases?



Good Friday Closing

This notice is to inform you that McCourt Label will be closed on Friday, April 2nd in observance of Good Friday. We will reopen for business on Monday, April 5th. Please keep this closing in mind, as it may affect order processing and shipment times.

Please note: schedules for shipping companies may vary from that of McCourt.

From all at McCourt, have a safe and happy holiday!



Fagnan's Pharmacy

125 Main Street

Original Stockholders (from left to right)

M.F. Flaherty (1858 - 1938)
Newton W. McCourt (1852 - 1917)
George W. McAllister (1878 - 1907)
Unknown
T.N. Barnsdall II (1878 - 1936)
William W. Barnsdall, Jr. (1854-1910)
George C. Fagnan (1852 - 1908)

1911 - McCourt's First Major Challenge

Between the years of 1906 – 1911, many of the company's original stockholders had either moved onto other pursuits or passed away. With no one left to provide solid financial direction, the company was doomed to go under. In late 1911, the company's creditors began bankruptcy proceedings and sent in a bookkeeper, Herbert Black, to value McCourt's inventory.

Upon thorough examination of the company, Black decided that he himself could find new investors and get McCourt Label back on its feet. In 1912 Herbert Black was installed as the company president and held this position for 47 years.

McCourt under Black's leadership, flourished and became known as a nationwide supplier of label cabinets for druggists. Herbert Black passed away in 1959 and his widow, Jane Fox Black shortly after. Mrs. Black passed on her company stock to her nephew, John L. Egbert, father of current owners, Jane Luzzi and Mary Reiley. Mr. Egbert was appointed to McCourt's board of directors, and then became president in 1962.

McCourt had survived its first major challenge. Despite being faced with near-dissolution, the company overcame the odds. This problem-solving attitude persists in the company culture today. Bring us your labeling challenges and we will provide Solutions that Stick!